

# State of Tennessee Tennessee Department of Commerce and Insurance Real Estate Appraiser Commission 500 James Robertson Parkway Nashville, TN 37243-1166 (615) 741-1831

# STATE LICENSED APPRAISER APPLICATION REAL ESTATE APPRAISER

(TYPE OR PRINT IN INK) **Licensed Appraiser** A non-refundable fee of \$125 must accompany the application. Payment may be by personal check, certified check, or money order payable to the State of Tennessee. File number **BIRTHDATE** Mr. NAME OF APPLICANT Ms. FIRST NAME **FULL MIDDLE NAME** LAST NAME OTHER NAME (IF ANY) **RESIDENTIAL ADDRESS:** STREET ADDRESS (REQUIRED) APARTMENT NUMBER CITY, STATE, ZIP POST OFFICE BOX CITY, STATE, ZIP (FOR PO BOX) E-MAIL ADDRESS HOME TELEPHONE **BUSINESS ADDRESS:** 

500m1200 / 155m200.

**BUSINESS NAME** 

STREET ADDRESS (REQUIRED)

CITY, STATE, ZIP

POST OFFICE BOX

CITY, STATE, ZIP (FOR PO BOX)

COUNTY

BUSINESS TELEPHONE

FAX NUMBER

E-MAIL ADDRESS

#### **GENERAL INFORMATION**

Are you currently or previously other state? Yes □	currently or previously been licensed or certified as a real estate appraiser in Tennessee or an ate? Yes $\square$ No $\square$ If yes, please complete below:					
Type of License/Certificate	License/Certificate Number	State	Date	Issued	Date Expires	
	RESIDENCE I	HISTOF	RY			
List all places of residence duri	ng the past 5 years:					
Street address (required)		City, State,	Zip	Da	ites (from/to)	
Street Address (required)		City, State,	Zip	Da	tes (from/to)	
	EMPLOYMENT	HISTO	RY			
Are you presently employed:	Yes	No				
List all employment during the	past 5 years (list current er	nployer fir	st). Attach a	additional sh	eets if needed.	
Business Name	Business Name		Business Name			
Street Address	Street Address		Street Address		<u></u>	
City, State, Zip	City, State, Zip		City, State, Zip			
Position	Position		Position			
Employment Dates	Employment Dates		Employment Date	 es		
	EDUCATION H	IISTOR	Y			
☐ High School Diploma	☐ General Education D	iploma	(Please attached	proof of college do	egree or transcript)	
Name and Location of Institution		<del></del>		Completion	Date	
College Graduate: Yes	No ☐ If yes, indic	cate type of	degree		re's Degree r's Degree Degree	
Degree Title		_		Date Award	ed	

Name and Address of College or University

#### CHARACTER INFORMATION

### IF ANY OF THESE QUESTIONS ARE ANSWERED YES, PLEASE EXPLAIN ON A SEPARATE SHEET OF PAPER.

Have you ever been denied an appraiser license or certificate or had an appraiser license or certificate or professional license of any type suspended or revoked in Tennessee or elsewhere? This would include the voluntary surrender of a license. Yes Are there currently charges pending against you in connection with any appraiser or other professional license that you hold? Yes No 🗌 Have you ever been convicted of, pled guilty, or pled no contest to any criminal offense, or is there any criminal charge now pending against you? Please attach court documents. No Has any judgement or decree of court been entered against you in which you were charged in the petition, complaint, declaration, answer, counterclaim or other pleading with any fraudulent or dishonest dealing? PERSONS WHO ANSWER "YES" TO ANY OF THE QUESTIONS WILL NOT BE AUTOMATICALLY DISQUALIFIED FOR LICENSURE; HOWEVER, THE APPLICANT MAY BE REQUIRED TO APPEAR BEFORE THE COMMISSION TO EXPLAIN HIS/HER ANSWER TO THE QUESTION OR PROVIDE ADDITIONAL INFORMATION REGARDING THE SITUATION. IF YOU ANSWERED "YES" TO QUESTION NO. 3, YOU WILL BE REQUIRED TO PROVIDE A CERTIFIED COPY OF THE COURT DOCUMENTS IN THAT PARTICULAR ACTION. **AFFIDAVIT** I have fully read and understand this application and the information given herein is true, correct and complete to the best of my knowledge. Pages \_\_\_\_\_ through \_\_\_\_ of the Appraisal Experience Log have been completed in accordance with the specified guidelines and are included with this application (not applicable for reciprocal applicants). If so requested by the Tennessee Real Estate Appraiser Commission. I will furnish all additional information or documentation as may be deemed necessary for the verification of the information given here. I acknowledge that this application may be disapproved for cause and that any license or certificate that I may obtain may be revoked for supplying false or misleading information to the Commission. I agree to comply with the standards set forth in T.C.A.. Title 62. Chapter 39, and I understand that violations of that chapter and the rules of the Tennessee Real Estate Appraiser Commission shall be grounds for disciplinary proceedings against me. I will not represent myself to be a State Licensed or Certified Appraiser until the proper authorization is in my possession. Signature of Applicant Date STATE OF\_\_\_\_\_COUNTY OF\_\_\_\_\_ Sworn to and subscribed before me this day of . . . Notary Public

My Commission Expires:

### LICENSURE/CERTIFICATION APPLICATION INSTRUCTION GUIDE (REVISED 01/2008)

A nonrefundable fee of \$125 must accompany the application. Payment may be by personal check, certified check, or money order payable to the State of Tennessee.

An application expires one year from the approval date of the application. Licensing/certification must occur within that time frame, or a new application will be required. Please type or print legibly in ink, including the experience log. All sections of the application must be completed; incomplete applications will not be processed. Incomplete applications expired in six months. Actual copies of the appraisal reports are not required with submission of the log. However, the Commission will request specific appraisal reports to be submitted for verification and approval. Upon request by the Commission, an applicant will have ten (10) working days to submit requested appraisal reports to the Commission office. Failure to comply could result in loss of experience hours. The Commission reserves the right to disallow experience hours and to request any number of appraisal reports as listed on the appraisal log. Upon submission of requested reports and the appraisal log, the Commission may request additional documentation.

#### APPROVAL OF APPLICATION

After your application has been approved or disapproved by the Commission, written notification will be mailed from the Commission within five (5) business days of the meeting at which the application was reviewed. This notification will include instruction on the remainder of the licensing process.

#### DENIAL OF LICENSE OR CERTIFICATE

An applicant denied a license or certificate shall be notified in writing by the Commission of such denial and the reasons thereof. Such applicant may request an informal conference with the Commission to reconsider such denial at its next scheduled meeting. Such request must be sent to the Commission office within thirty (30) days of the date of the notice of denial. Nothing in this rule shall be construed as creating the right to a contested case proceeding (as defined by the Tennessee Administrative Procedures Act, Tennessee Code Annotated, Title 4, Chapter 5) if a license of certificate is denied an applicant. (Tennessee Real Estate Appraiser Commission Rule 1255-1-.10).

#### **EXAMINATION**

- 1) Upon approval, if you have not previously taken the exam, you will receive from the Commission:
  - a) Letter of Approval
  - b) Exam Candidate Handbook
- 2) Exams are provided at PSI testing sites.
- 3) The exam fee and payment methods are explained by PSI in information mailed.
- 4) The test center registrar will issue documentation to the examinee regarding failure or passing.
- 5) All qualified persons passing the examination may submit the licensure/certification fee of four hundred dollars (\$400). This payment includes a fifty-dollar (\$50) federal registry fee. Under Title XI of the Financial Institution Reform, Recovery and Enforcement Act of 1989, the Appraisal Subcommittee is authorized to collect monies from state to maintain a roster of all state certified and licensed appraisers eligible for federally related transactions.

#### SEGMENTED IMPLEMENTATION SCENARIO

Tennessee choose the segmented implementation approach. If you meet any of the current qualifying education, experience or examination requirements by the implementation date adopted by the state, you may carry that part forward. For example, Tennessee adopted the 2008 Criteria requirements with an effective date of January 1, 2008. If you meet the current Criteria's qualifying education requirement prior to January 1, 2008, then you would have met the education requirement and would not need to take the additional qualifying education classroom hours or the college credits required in the 2008 Criteria. You would, however, have to pass the examination effective January 1, 2008 and meet the experience requirements contained in the 2008 Criteria.

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#### LICENSED RESIDENTIAL REAL PROPERTY APPRAISER CHECKLIST

<b>√</b>	Task or Requirement	Date Completed/ Notes
	Contacted State Appraiser Regulatory Agency to clarify if there are different or additional requirements and implementation scenario used in my state.	
	Completed 150 creditable hours of Qualifying Education as specified by Core Curriculum, including 15 hour National USPAP Course and Examination (see Course Matrix).	
	Obtained two thousand (2,000) hours of experience in no fewer than 24 months (see <b>Appraisal experience log</b> )	
	Completed the experience interview with the Tennessee Real Estate Appraiser Commission and was granted approval.	
	Successfully completed AQB approved Licensed Residential Real Property Appraiser Examination.	
	Received Licensed Residential Real Property Appraiser credential from state appraiser regulatory agency.	

#### **2008 Qualifying Education Course Matrix**

The matrix on the following pages is required to be completed as part of the application for the specific credential level the of the applicant, if the applicant's education is completed after January 1, 2008.

The Required Core Curriculum modules are shown in gray shading. Subtopics listed in boxes without shading are not mandatory for meeting the required core curriculum. The listed subtopics indicate the content coverage expected under each module.

Please attach photo copies of the education letters to the licensure application. The total number of qualifying education hours required for each classification is listed at the end of each that section.

## Gray Shaded Boxes = Required Core Curriculum Modules Effective 1/1/2008 Boxes without shading = Subtopics within Required Core curriculum

Core Curriculum Content	Hours Required	Hours Completed	Information on Course(s) Completed		
BASIC APPRAISAL PRINCIPLES	30		Course Name	Provider	Date Complete
Real Property Concepts and Characteristics Basic Real Property Concepts Real Property Characteristics Legal Description (Physical)					
Legal Consideration Forms of Ownership Public and Private Controls Real Estate Contracts Leases					
Influences on Real Estate Values Governmental Economic Social Environmental, Geographic and Physical					
Types of Value Market Value Other Value Types					
Economic Principles Classic Economic Principles Application and Illustrations of the Economic Principles					
Overview of Real Estate Markets and Analysis  Market Fundamentals, Characteristics and Definitions Supply Analysis Demand Analysis Use of Market Analysis					
Ethics and How They Apply in Appraisal Theory and Practice					
Ethics and How They Apply in Appraisal Theory and Practice Examination					

Hours Required	Hours Completed	Information on Course(s) Completed		
30		Course Name	Provider	Date Completed
15		Course Name	Provider	Date Complete
				•
	Required 30	Required Completed 30	Required Completed  30 Course Name	Required Completed Course Name Provider  Course Name Provider

Core Curriculum Content	Hours Required	Hours Completed	Information on Course(s) Completed		e(s) Completed
RESIDENTIAL MARKET ANALYSIS AND HIGHEST AND BEST USE	15	-	Course Name	Provider	Date Completed
Residential Markets and Analysis  Market Fundamentals, Characteristics and Definitions Supply Analysis Demand Analysis Use of Market Analysis					
Highest and Best Use Test Constraints Application of Highest and Best Use Special Considerations Market Analysis Case Studies  Examination					
RESIDENTIAL APPRAISER SITE VALUATION AND	15		Course	Provider	Date Complete
COST APPROACH	13		Name	Trovider	Date Complete
Site Valuation  Methods Case Studies  Cost Approach Concepts and Definitions Replacement/Reproduction Cost New Accrued Depreciation Methods of Estimating Accrued Depreciation Case Studies  Examination					

CENSED RESIDENTIAL  Core Curriculum Content	Hours	Hours	Information on Course(s) Completed			
RESIDENTIAL SALES COMPARISON AND INCOME APPROACHES	Required 30	Completed	Course Name	Provider	Date Complete	
Valuation Principles and Procedures – Sales Comparison Approach						
Valuation Principles and Procedures – Income Approach						
Finance and Cash Equivalency						
Financial Calculator Introduction						
Identification, Derivation and Measurement of Adjustments						
Gross Rent Multipliers						
Partial Interests						
Reconciliation						
Case Studies and Applications						
Examination						
RESIDENTIAL REPORT WRITING AND CASE STUDIES	15		Course Name	Provider	Date Complete	
Writing and Reasoning Skills						
Common Writing Problems						
Form Reports						
Report Options and USPAP Compliance						
Case Studies						
Examination						
LICENSED RESIDENTIAL TOTAL HOURS REQUIRED	150					

#### APPRAISAL EXPERIENCE LOG

For appraiser trainees, the criteria states that the appraisal log must be kept jointly by the appraiser trainee and the supervising appraiser. At a minimum, the log must report:

- **Type of property** (Single family, condo, warehouse, farm/ranch, etc.)
- Date of report
- Address of appraised property
- Description of work performed by the student appraiser/trainee
- Scope of review and supervision of supervising appraiser
- **Hours** (Number of actual hours the student appraiser/trainee worked on a particular assignment)
- Signature and state certification number of supervising appraiser

Separate appraisal logs for each supervising appraiser should be maintained, if applicable. Appraiser trainees may record their experience on the following pages.

The form may be copied as needed.

#### **Instructions for Appraisal Experience Log Hour Allotment**

Applicants should report **actual working hour**s on appraisal assignments on their experience log. The Commission shall grant a <u>maximum</u> credit for experience as follows, unless the additional hours are explained and documented with the experience log:

	Hours
(a) Residential:	
1. single-family (one (1) unit dwelling)	8
2. multi-family (two (2) to four (4) units)	15
3. vacant land (less than ten (10) acres)	5
4. vacant land from ten (10) acres to two hundred fifty (250) acres	15
5. vacant land over two hundred fifty (250) acres	30
6. subdivision sites (per site) (not to exceed fifty (50) hours)	5
(b) Land: undeveloped non-residential tracts, residential multi-family	
sites, commercial sites, industrial sites, land in transition, etc.	20
(c) Rural/Agricultural:	
1. Ten (10) to two hundred fifty (250) acres	20
2. Two hundred fifty (250) to one thousand	
(1,000) acres with improvements.	30
3. Two hundred fifty (250) acres or more without improvements.	30
4. Over one thousand (1,000) acres with improvements.	40
5. An additional twenty (20) hours credit will be awarded for	
specialty property. "Specialty" means agricultural income-producing	
operations such as orchards, dairies, minerals, granary, livestock,	
hog barns, etc.	
(d) Residential Multi-Family (five (5) to twelve (12) Units): Apartments,	
condominiums, townhouses, and manufactured homes.	35
(e) Residential Multi-Family (thirteen or more (13+) Units): Apartments,	
condominiums, townhouses, and mobile home parks (add ten (10) hours	
for proposed project projections).	50
(f) Commercial Single-Tenant: Office building, retail store, restaurant,	25
service station, bank, day care center, etc.	35
(g) Commercial Multi-Tenant: Office building, shopping center, hotel,	
etc. (add ten (10) hours for proposed project projections).	60
(h) Industrial: Warehouse, manufacturing plant, etc.	50
(i) Institutional: Nursing home, hospital, school, church, government	
building, etc.	50
	20

The Commission shall grant thirty percent (30%) of the maximum experience hours allotted for the specified property type for exterior only inspection appraisals or appraisal assignments requiring no inspection of the subject property. No experience credit shall be given for evaluations.

The Commission may award credit for hours of appraisal experience for the appraisal of other types of real property not listed. The Commission shall, on an individual basis, determine the amount of credit to be awarded for such appraisals based on information provided.

The Commission may award credit on an individual basis for real estate counseling, highest and best use analysis and feasibility analysis, based upon a written request by the applicant.

In appropriate circumstances, the Commission may grant partial or whole credit for demonstration reports. No more than twenty-five percent (25%) of the experience requirement may be obtained through demonstration reports from AQB approved case study courses or practicum courses or demonstration reports approved by the Commission.

The Commission may award varying amounts of credit depending upon whether a Standard Appraisal, Condemnation, Review Appraisal or Mass Appraisal was performed.

**Standard Appraisal:** If the applicant performed at least fifty percent (50%) of the work associated with an appraisal (including preparation and development of the appraisal report), then the Commission shall grant full credit for that appraisal, even if this work was reviewed by a supervising appraiser who signed the appraisal report. Except as provided below for "review appraisals," credit will not be granted for appraisals where an applicant performed less than fifty percent (50%) of the work.

**Mass Appraisals:** The Commission shall grant experience credit to appraisers who perform mass appraisals in compliance with Standard Six of Uniform Standards of Professional Appraisal Practice and who demonstrate that they:

- 1. use techniques to value properties similar to those used by appraisers practicing under Uniform Standards of Professional Appraisal Practice Standard One; and
- 2. effectively use the appraisal process as referenced in the Guidelines of Standard Six of the Uniform Standards of Professional Appraisal Practice.

Properties which conform to the preceding definitions for Mass Appraisals should be credited for fifty percent (50%) of the hours normally allotted for the appraisal. Mass appraisals shall comprise no more than twenty-five percent (25%) of the total experience hours required to become licensed or certified.



# STATE OF TENNESSEE DEPARTMENT OF COMMERCE AND INSURANCE REAL ESTATE APPRAISER COMMISSION

500 JAMES ROBERTSON PARKWAY NASHVILLE, TENNESSEE 37243-1166 615-741-1831

#### AFFIDAVIT OF SUPERVISING APPRAISER

I have reviewed pages	through	of the experience log of
	, and	I attest to the accuracy of the information as completed.
Printed Name of Sponsor	Signature of	Sponsor
		icense/Certificate Number
STATE OF	COL	INTY OF
Sworn to and subscribed before me this	day of	·
	Notary Publ	ic
	My Commis	sion Expires:

#### APPRAISAL EDUCATION LOG

This Appraisal Education Log is for applicants that completed all of their education requirements **before** <u>January 1, 2008</u>. Photo copies of the education letters must be attached to this application. Submit **Qualifying Education** only. Course ID numbers can be obtained from the State website for all approved courses at: <a href="http://www.tennessee.gov/commerce/boards/treac/index.html">http://www.tennessee.gov/commerce/boards/treac/index.html</a> then, clicking on the "Education" link.

Course Name	Provider	Location	Hours	Date	Course ID
Course maille	Flovidei	Taken	Completed	Completed	Number from
		Taken	Completed	Completed	State website
					State website

TOTAL EDUCATION HOURS CLAIMED \_\_\_\_\_